Item:	ORD 08-37
Fiscal Impact:	N/A
Funding Source:	N/A
Account #:	N/A
Budget Opening Required:	

ISSUE:

An ordinance approving the 2008 update to the City's Moderate Income Housing Plan.

SYNOPSIS:

This ordinance approves the 2008 update to the City's Moderate Income Housing Plan, which is required by State law.

BACKGROUND:

The Moderate Income Housing Plan is a plan that identifies the need for moderate income housing and outlines how the City will meet that need. This Plan is required by State law. Moderate income housing is currently defined in Utah Code 10-9a-103(21) as "housing occupied or reserved for occupancy by households with a gross household income equal to or less than 80% of the median gross income for households of the same size in the county in which the city is located."

The City's first Moderate Income Housing Plan was adopted in 1999. An update was made in 2005.

The primary findings from the proposed Plan update are that West Valley City has sufficient housing for households earning between 80 and 50% of the Salt Lake County median household income. The City is only deficient in housing for households earning 30% or less of the median income. Hence, the actions in the Plan focus on housing for this segment of the population.

RECOMMENDATION:

The Planning Commission recommends approval to the City Council.

SUBMITTED BY:

Joseph Moore, CED Director Steve Pastorik, Long Range Planning Manager